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What's happening in NYC real estate January 2022

It's been a fast and furious start to 2022. It's hard to believe this first month of the year is already over.

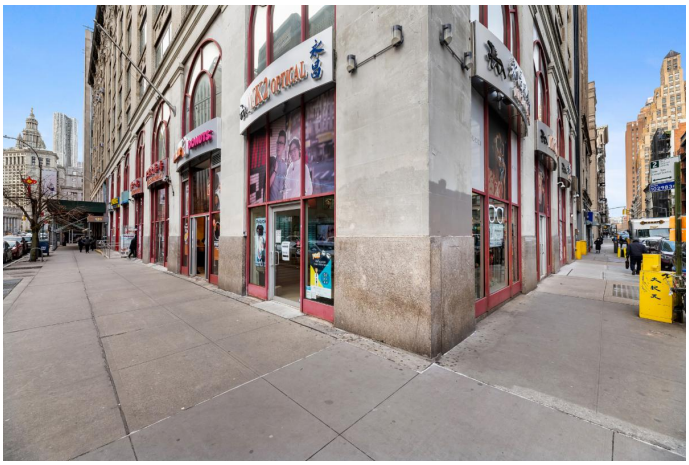
There's a lot happening in the global markets which always has an impact on real estate, especially in New York. The US stock market had its worst January performance since the financial crisis in 2009. Rising interest rates are in focus with inflation running rampant. However, in the midst of uncertainty there are always those who are looking for opportunity. Home values across the country continue to increase at an alarming rate pricing out many would-be first-time buyers.

The LivNY team is kicking off the year strong in what is typically is a slow season. Renters are still out in full force fighting over low inventory and, in turn, driving up prices. This has caught the attention of investor clients who see high rental prices and are ready to pounce on good deals when the numbers make sense. Sales have been very steady as properly priced homes attract a lot of interest and move quickly. It's not uncommon to reach out on behalf of a buyer and find out the apartment is already in contract. Like I said, everything's moving fast so far in 2022!

Last week we listed a retail condo in one of the busiest neighborhoods in the city. Whenever I go down to Canal Street, I am always shocked to see the never-ending amount of foot traffic. Right next to City Hall, 139 Centre Street is an amazing space for a variety of users. I'm really excited to have this opportunity listed on the market.

The spotlight this month is on the upcoming Super Bowl LVI! These have been some of the most exciting playoff games....who are you rooting for in this years matchup?

On the market...



NEW LISTING @ 139 Centre Street



2,100 sqft @ 55 West 16 in Flatiron



In Contract @ 650 West End Ave

In the news...



Housing Market Predictions 2022



Fed Eyes March Interest Rate Move



Record Breaking Resale at 220 Central Park South

SPOTLIGHT ON: Super Bowl LVI



In some non-real estate related news...how incredible have the NFL playoffs been?!? These have been some of the most exciting playoff games I've ever seen. The next game will be Super Bowl LVI in a matchup between the Cincinnati Bengals and the LA Rams. The game will be played in Los Angeles at the SoFi Stadium, located in Inglewood, California. Perfect timing considering the stadium was just built

for a whopping $5 billion dollars!!! Some may say it's a little unfair considering it's the Rams stadium, so there could be a home field advantage, although fans from all over the country will be in attendance.

You don't have to be a football fan to enjoy the game. There are always fun Super Bowl parties, fantastic food, an entertaining half time show, and of course the commercials. This year's half time show includes Eminem, Snoop Dogg, Mary J. Blige, Kendrick Lamar & Dr. Dre. It seems like everyone will be watching, no wonder NBC is said to be asking $6.5m for a 30 second commercial.

Who are you cheering for this year?

What is your is the best Super Bowl you remember watching?

Have you ever attended the big game?

Years ago, on a cold Super Bowl Sunday I signed up my first listing for sale. It was one of the most unforgettable moments I've ever had in real estate. Every year I always feel like something good happens on the day of the Super Bowl. I wonder what it might be this year!

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