ARGO | RESIDENTIAL

WHAT'S HAPPENING IN NYC REAL ESTATE?

February flew by with only 28 days...there was a lot to do and less time to do it!

ARGO had a very successful January and the momentum continues. We accepted a full ask offer on our sponsor unit at 200 West 86th Street, a prestigious pre-war co-op in the Upper West Side. Our multi-family property at 154A Diamond Street is known as the best opportunity in Greenpoint. And if you haven't already, stop by an open house at 189 Bridge Street before it is too late!

At the center of the news was Amazon canceling their plans for HQ2 in Long Island City. A dream that never came true, especially for real estate developers. There was a shakeup at Zillow with the CEO position being passed from Spencer Rascoff to Richard Barton. On a positive note, broker confidence increased this month for the first time since 2017!

The spotlight this month is on Hudson Yards, the largest development in North America. It is transforming the west side and New York Magazine published an expose on the project.



200 WEST 86
Full Ask Offer!

Sponsor units are special, especially in beautiful pre-war cooperative buildings. It means the seller is the original owner of the building when it was converted. It offers buyers the chance to take a piece of history and transform it. Best of all, you get to bypass the co-op board approval!

154A DIAMOND STREET
Greenpoint Opportunity

Our two family unit at 154A Diamond Street is a gem in Greenpoint Brooklyn. Since 1910 it has has been with the same family for over 100 years and kept in great condition. It could be rented as-is, renovated, or converted into a beautiful single-family home. We've met a lot of contractors who are ready to do some great work for you here!



189 BRIDGE STREET
Open House Sunday's

Downtown Brooklyn is exploding with new development. Right over the Manhattan and Brooklyn Bridges, 189 Bridge Street



has easy transportation access anywhere in the city. In the center of it all, neighboring Dumbo and the Brooklyn Navy Yard. Best of all, Wegman's supermarket will be coming to BK later this fall!



NO MORE AMAZON

In shocking news Amazon decided to cancel their move to Long Island City. Officials were unable to come to an agreement with an overburdened Jeff Bezos. NYC will no longer host one of the largest companies in the world.



CEO SHAKEUP

Spencer Rascoff disrupted the brokerage industry with Zillow. He used technology to publicize the MLS and change real estate forever. After ten years of defending his company, Spencer is passing the CEO job to co-founder Richard Baron.



BROKER CONFIDENCE

It was nice to read broker confidence moved up for the first time in 2 years. After a tough end to 2018, it's no surprise things are a bit more upbeat. Hopefully confidence will continue to rise, and I'll help with that, onward and upwards!

SPOTLIGHT ON: HUDSON YARDS



It all started 20 years ago with ambitious plans to to build a stadium on the far west side of Manhattan. Dreams of a stadium passed, but the area was rezoned for new development. The MTA owned this area and used it to store subway cars.They sold their development air rights to the Related Companies. Related created Hudson Yards, a $25B project, the largest development in North America.

Now, after 12 years of planning and 6 years of construction, Hudson Yards is opening and promises a no-nuisance community. The 5 towers include commercial space, luxury retail, high-end restaurants, and condo residences. Amenities include a 101st floor terrace where you look down on the Empire State Building. The city of the future!

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